



REQUEST FOR PROPOSAL

TRANSACTION PROCESS FOR GUARACARA'S REFINING ASSETS COMMENCES

Trinidad Petroleum Holdings Limited (TPHL) has commenced a broad-based process for a transaction involving The Guaracara Refining Company Limited's refining assets, and the restart of the refinery.

Scotia Capital (USA) Inc. (Scotiabank) has been retained by TPHL as its exclusive financial advisor in connection with the potential transaction.

TPHL is inviting parties who have an interest in potentially participating in the process to contact Scotiabank by sending an email to process.tphl@scotiabank.com (from **June 28th - July 23rd, 2021**). Interested parties or consortia who possess the requisite expertise will be provided with an initial marketing document and be able to participate in the process upon the execution of a legally binding non-disclosure agreement.

TPHL cautions that there can be no assurance that any transaction will be consummated. At this time, TPHL does not intend to disclose any further developments relating to the process unless and until the Board of Directors of TPHL has approved a definitive agreement for such transaction or has decided to terminate the process.

TPHL reserves the right to reject any or all proposals for failure to meet the mandatory requirements set out in the RFP without defraying any costs incurred by the firm submitting the proposal, including but not limited to, the preparation and submission of this proposal.