

PETROLEUM COMPANY OF TRINIDAD AND TOBAGO LIMITED

INCOME STATEMENT - PARENT FOR THE TWELVE MONTHS ENDED 2016 SEPTEMBER 30 (UNAUDITED) PRESENTATION CURRENCY

PRESENTATION CURRENCY	
	TT\$'000
REVENUE	
Sales - Refined Products - Local	3,826,483
- Regional	4,216,845
- Extra-Regional	4,343,360
- International	3,506,224
	15,892,912
Sales - Crude Oil	186,810
- Natural Gas	204,693
Total Sales	16,284,415
Customer discounts	(1,526)
Terminalling Fees	6,609
Other Income - SECC (16% Working Interest)	138,601
- Over-riding Royalties	24,185
- Lease/Farmout Operators	105,264
Natural Gas Liquids	11,266
Total Revenue	16,568,814
Purchases	
- Crude	(9,682,870)
- Lease / Farmout Operators	(660,811)
- Natural Gas	(28,695)
- Other Products	(201,556)
- Gas Oil / Fuel Oil / Mogas	(34,941)
- Additives / Other	(340)
Total Purchases	(10,609,213)
Stock Build /(Draft)	
- Crude	12,031
- Refined Products	69,492
- Gas	(13,670)
Total Stock Build	67,853
Gross Margin	6,027,454
Expenses Operating Expenses - Exploration & Production	(1,820,980)
- Refining & Marketing	(1,792,620)
Own Use - Credit	83,804
Redistributed Overheads	(708,691)
General Overheads	(284,807)
Production Levy/Oil Impost	(137,974)
Royalties	(379,082)
Depletion & Depreciation	(1,837,235)
Depletion/Depreciation on Abandonment Total Expenses	(94,917) (6,972,502)
Operating Deficit	(945,048)
Other Income / (Expenses)	,,,
Voluntary Selective Separation Plan	(1,772)
Interest on Loans & Fees (L.Term)	(585,733)
Interest on Loans & Fees (S.Term)	(14,410)
Finance Costs - Abandonment	(268,345)
Post Retirement Medical	(221,000)
Pension Benefit Expense Profit/(Loss) on Currency Adj.	(281,700)
Other Income	111,146 256,045
Total Other Expenses	(1,005,769)
Not an infant	
Net Loss before Tax	(1,950,817)
Impairment Losses in WGTL Inc.	(4,448)
Green Fund Levy Deferred Taxes	(42,880) 1,464,933
Net Loss after Tax	(533,212)
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PETROLEUM COMPANY OF TRINIDAD AND TOBAGO LIMITED

CASH FLOW STATEMENT FOR THE TWELVE MONTHS ENDED 2016 SEPTEMBER 30 - UNAUDITED PRESENTATION CURRENCY (TT\$'000)

	TT\$'000
Operating activities:	
Net loss after tax	(533,212)
Adjustment for non-cash items	1,912,570
Adjustment to working capital Retirement contributions paid	1,215,858 (242,535)
Net cash from operating activities	2,352,681
Investing activities:	
Purchases of property, plant and equipment and intangible assets	(942,210)
Amounts deposited to shareholder escrow account	(9,385)
Proceeds from AFS investment (LATT)	4,669
Proceeds from disposal of property, plant and equipment	37
Disbursement on loans to related parties Interest received	(4,447) 1,953
Net cash used for investing activities	(949,383)
Financing activities:	
Repayments of borrowings	(391,281)
Repayments of short-term loans	(8,510,200)
Proceeds from short-term loans	7,830,636
Interest paid	(896,172)
Net cash used for financing activities	(1,967,017)
Currency translation differences relating to cash and cash equivalents	(336,523)
Decrease in cash and cash equivalents	(900,242)
Cash and cash equivalents at start of period	1,680,762
Cash and cash equivalents at end of period	780,520



PETROLEUM COMPANY OF TRINIDAD AND TOBAGO LIMITED

BALANCE SHEET - PARENT PRESENTATION CURRENCY AS AT 2016 SEPTEMBER 30 - UNAUDITED (TT\$'000)



ASSETS: Assert serice with section of section	(11\$ 000)	TT\$'000
Property, Plant & Equipment 26,666,587 Cash in eserow-shareholder 184,561 Investments in subsidiaries 2,227 Investment in subsidiaries 5,138 Net deferred income tax asets 5,93,634 Taxes recoverable 33,388,854 Taxes recoverable 1,674,392 Inventories - Crude Oil & Refined Products 1,674,392 Inventories - Materials & Supplies 608,584 Receivables & prepayments 2,807,304 Receivables & prepayments 2,807,304 Cash and cash equivalents 39,259,654 EQUITY AND LIABILITIES Capital and reserves attributable to equity holders of the Company Share appraimin 770,274 Retained earnings 3,50,50,50 Total Asset 378,50 Total equity 11,052,01 Current Translation differences 578,50 Total equity 11,052,21 Non-current Isabilities 31,22,44 Provisions - Abandonment 15,51 Edirement benefit obligation - pension 15,51 Eutrent Isabilit		
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