

PETROLEUM COMPANY OF TRINIDAD AND TOBAGO LIMITED

Six Months ended 2016 March 31

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**PETROLEUM COMPANY OF TRINIDAD
AND TOBAGO LIMITED**

Six Months Ended 2016 March 31

PETROLEUM COMPANY OF TRINIDAD AND TOBAGO LIMITED

Unaudited Condensed Consolidated Statement of Financial Position

(Presented in Thousands of Trinidad and Tobago dollars)

	Note	March 31, 2016	December 31, 2015	September 30, 2015
		\$	\$	\$
ASSETS:				
Non-current assets				
Property, plant and equipment	7	19,993,174	19,805,757	19,676,440
Intangible assets and goodwill	7	6,291,592	6,110,951	6,095,250
Available-for-sale financial instruments		2,948	2,963	2,322
Investment in associate		34,891	33,135	32,582
Net deferred income tax assets		5,344,408	4,994,740	4,484,571
Income taxes recoverable		530,683	530,683	530,683
Cash in escrow-shareholder		167,087	157,337	149,384
		<u>32,364,783</u>	<u>31,635,566</u>	<u>30,971,232</u>
Current assets				
Inventories		1,967,016	2,198,612	2,217,951
Receivables and prepayments		2,455,875	2,706,363	2,586,441
Cash and cash equivalents		731,650	982,465	1,731,918
		<u>5,154,541</u>	<u>5,887,440</u>	<u>6,536,310</u>
Total assets		<u>37,519,324</u>	<u>37,523,006</u>	<u>37,507,542</u>
EQUITY AND LIABILITIES:				
Capital and reserves attributable to equity holders of the Company				
Share capital		2,272,274	2,272,274	2,272,274
Retained earnings		8,071,410	8,360,046	8,777,931
Currency translation differences		410,926	230,004	138,165
		<u>10,754,610</u>	<u>10,862,324</u>	<u>11,188,370</u>
Non-controlling interests		(53,911)	(55,507)	(55,411)
Total equity		<u>10,700,699</u>	<u>10,806,817</u>	<u>11,132,959</u>
Liabilities				
Non-current liabilities				
Borrowings	8	7,784,951	7,607,769	7,714,660
Retirement benefit obligation – pension benefits		84,447	59,131	28,500
Retirement benefit obligation – medical benefits		3,030,776	3,006,050	2,969,100
Provisions		4,795,219	4,621,780	4,501,291
		<u>15,695,393</u>	<u>15,294,730</u>	<u>15,213,551</u>
Current liabilities				
Trade and other payables		4,946,086	4,377,975	3,596,439
Current tax liabilities		2,123,776	2,124,727	2,123,495
Current portion of long-term borrowings		469,232	459,283	454,185
Short-terms loans		3,581,619	4,456,955	4,984,394
Provisions		2,519	2,519	2,519
		<u>11,123,232</u>	<u>11,421,459</u>	<u>11,161,032</u>
Total liabilities		<u>26,818,625</u>	<u>26,716,189</u>	<u>26,374,583</u>
Total equity and liabilities		<u>37,519,324</u>	<u>37,523,006</u>	<u>37,507,542</u>

The notes on pages 5 to 13 are an integral part of these unaudited condensed consolidated interim financial statements.

 Certified By: Roald E. Huff
 Chief Financial Officer

2016-5-31
 Date

PETROLEUM COMPANY OF TRINIDAD AND TOBAGO LIMITED

Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

(Presented in Thousands of Trinidad and Tobago dollars)

For the Quarter Ended			For the Six Months Ended			
March 2015	December 2015	March 2016		Note	March 2016	March 2015
\$	\$	\$			\$	\$
4,050,307	3,414,874	3,751,484	Revenue	9	7,166,358	9,251,433
(3,849,542)	(3,830,455)	(3,946,182)	Cost of sales	11	(7,776,637)	(10,135,952)
200,765	(415,581)	(194,698)	Gross (loss)/profit		(610,279)	(884,519)
(309,127)	(304,641)	(269,839)	Administrative expenses	11	(574,480)	(628,830)
(24,591)	(31,929)	(31,165)	Marketing expenses	11	(63,094)	(53,715)
(10,417)	(8,973)	2,882	Other operating (expenses)/income	11	(6,091)	(32,772)
1,134	(1,200)	1,134	Impairment (losses)/income	12	(66)	(66)
70,103	53,055	82,174	Other operating income	10	135,229	129,801
(72,133)	(709,269)	(409,512)	Operating loss		(1,118,781)	(1,470,101)
527	680	404	Investment income		1,084	1,218
(155,268)	(151,692)	(158,206)	Finance cost-bank borrowings		(309,898)	(312,674)
(99,857)	(67,260)	(67,260)	Finance cost-dismantlement		(134,520)	(169,013)
(254,598)	(218,272)	(225,062)	Net finance costs		(443,334)	(480,469)
			Share of (loss)/profit of equity-			
--	(13)	(613)	accounted investees, net of tax		(626)	1,750
(326,731)	(927,554)	(635,187)	Loss before tax		(1,562,741)	(1,948,820)
179,702	510,155	349,353	Income tax benefit	13	859,508	1,071,851
(147,029)	(417,399)	(285,834)	Loss for the period		(703,233)	(876,969)
			Other comprehensive income:			
			<i>Items that will never be reclassified to</i>			
			<i>profit or loss:</i>			
36,568	91,257	179,716	Currency translation differences		270,973	(14,973)
36,568	91,257	179,716	Other comprehensive income /(loss)		270,973	(14,973)
(110,461)	(326,142)	(106,118)	for the period net of income tax			
			Total comprehensive loss for the		(432,260)	(891,942)
			period			
			(Loss)/ Profit attributable to:			
(146,505)	(417,885)	(288,636)	Equity holders of the Company		(706,521)	(876,050)
(524)	486	2,802	Non-controlling interests		3,288	(919)
(147,029)	(417,399)	(285,834)			(703,233)	(876,969)
			Total comprehensive (loss)/income			
			attributable to:			
(110,119)	(326,046)	(109,502)	Equity holders of the Company		(435,548)	(891,175)
(342)	(96)	3,384	Non-controlling interests		3,288	(767)
(110,461)	(326,142)	(106,118)			(432,260)	(891,942)

The notes on pages 5 to 13 are an integral part of these unaudited condensed consolidated interim financial statements.

PETROLEUM COMPANY OF TRINIDAD AND TOBAGO LIMITED

Unaudited Condensed Consolidated Statement of Changes in Equity (Presented in Thousands of Trinidad and Tobago dollars)

	Attributable to equity holders of the Company				Non-controlling interests	Total equity
	Share capital	Currency translation differences	Retained earnings	Total		
	\$	\$	\$	\$	\$	\$
Balance at 2015 September 30	2,272,274	138,165	8,777,931	11,188,370	(55,411)	11,132,959
(Loss)/Profit for the period	--	--	(706,521)	(706,521)	3,288	(703,233)
Other comprehensive income:						
Currency translation differences	--	272,761	--	272,761	(1,788)	270,973
Total comprehensive income for the period	--	272,761	(706,521)	(433,760)	1,500	(432,260)
Balance at 2016 March 31	2,272,274	410,926	8,071,410	10,754,610	(53,911)	10,700,699
Balance at 2014 September 30	2,272,274	137,875	9,778,451	12,188,600	(54,228)	12,134,372
Loss for the period	--	--	(876,050)	(876,050)	(919)	(876,969)
Other comprehensive income:						
Currency translation differences	--	(15,125)	--	(15,125)	152	(14,973)
Total comprehensive income for the period	--	(15,125)	(876,050)	(891,175)	(767)	(891,942)
Balance at 2015 March 31	2,272,274	122,750	8,902,401	11,297,425	(54,995)	11,242,430

The notes on pages 5 to 13 are an integral part of these unaudited condensed consolidated interim financial statements.

PETROLEUM COMPANY OF TRINIDAD AND TOBAGO LIMITED

Unaudited Condensed Consolidated Statement of Cash flows

(Presented in Thousands of Trinidad and Tobago dollars)

For the Quarter Ended			For the Six Months Ended	
March 2015	December 2015	March 2016	March 2016	March 2015
\$	\$	\$	\$	\$
Cash flows from operating activities:				
(326,731)	(927,554)	(635,187)	(1,562,741)	(1,948,820)
297,572	181,549	166,212	347,761	497,447
307,192	296,148	311,344	607,492	529,417
22,145	(20,331)	(49,605)	(69,936)	21,949
255,129	218,773	219,755	438,528	481,686
(567)	(680)	(404)	(1,084)	(1,218)
17	(28)	(5)	(33)	13
(1,750)	13	(639)	(626)	(1,750)
(2,334)	--	(2,334)	(2,334)	(2,334)
2,400	1,200	1,200	2,400	2,400
66,600	70,425	70,425	140,850	133,200
52,725	55,250	55,250	110,500	105,450
(47,603)	1,243	(1,243)	--	267,653
1,034,654	636,130	1,254,807	1,890,937	2,390,396
(53,179)	(61,828)	(71,899)	(133,727)	(108,230)
(235)	--	(10)	(10)	(611,089)
1,606,035	450,310	1,317,667	1,767,977	1,756,170
Cash flows from investing activities:				
(236,459)	(285,061)	(217,874)	(502,935)	(547,613)
3	28	5	33	7
2,334	--	--	--	2,458
(2,000)	(1,200)	(1,200)	(2,400)	(2,000)
531	850	96	946	1,143
(235,591)	(285,383)	(218,973)	(504,356)	(546,005)
Cash flows from financing activities:				
--	(195,641)	--	(195,641)	(195,641)
1,354,030	1,897,928	1,432,573	3,330,501	4,171,432
(2,023,648)	(2,468,005)	(2,343,523)	(4,811,528)	(5,115,159)
(329,298)	(122,045)	(340,294)	(462,339)	(459,773)
(998,916)	(887,763)	(1,251,244)	(2,139,007)	(1,599,141)
61,721	(26,617)	(98,265)	(124,882)	45,445
433,249	(749,453)	(250,815)	(1,000,268)	(343,531)
1,031,520	1,731,918	982,465	1,731,918	1,808,300
1,464,769	982,465	731,650	731,650	1,464,769

The notes on pages 5 to 13 are an integral part of these unaudited condensed consolidated interim financial statements.

PETROLEUM COMPANY OF TRINIDAD AND TOBAGO LIMITED

Notes to the Unaudited Condensed Consolidated Interim Financial Statements

2016 March 31

(Presented in Thousands of Trinidad and Tobago dollars)

1. Reporting entity

Petroleum Company of Trinidad and Tobago Limited (Petrotrin) is incorporated in the Republic of Trinidad and Tobago. The Group is primarily engaged in integrated petroleum operations which include the exploration for, development and production of hydrocarbons and the manufacturing and marketing of petroleum products. The sole shareholder is the Government of the Republic of Trinidad and Tobago (GORTT). The registered office is the Administration Building, Pointe-a-Pierre, Trinidad, West Indies.

The condensed consolidated interim financial statements of the Group as at and for the six months ended 2016 March 31 comprise the Company and its subsidiaries (together referred to as the 'Group') and the Group's interest in jointly controlled entities.

2. Basis of presentation

The accompanying condensed consolidated interim financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and interpretations issued by the International Accounting Standards Board (IASB). The accompanying consolidated statement of financial position as at 2016 March 31, the consolidated statements of comprehensive income, changes in equity and cash flows for the six months ended 2016 March 31, and the explanatory notes thereto are unaudited and have been prepared for quarterly and interim financial information. These consolidated interim financial statements are condensed and prepared in compliance with International Accounting Standard (IAS) 34, *Interim Financial Reporting*, and should be read in conjunction with the audited consolidated financial statements of the Group as at and for the year ended 2015 September 30, which have been prepared in accordance with IFRS.

The interim financial statements apply the same accounting principles and practices as those used in the 2015 annual financial statements.

In the opinion of management, these unaudited condensed consolidated interim financial statements include all adjustments of a normal and recurring nature necessary for a fair presentation of results. Results for the six months ended 2016 March 31 are not necessarily indicative of future results.

3. Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the Group operates ("the functional currency"). The United States dollar is the Group's functional currency. The condensed consolidated interim financial statements are presented in Trinidad and Tobago dollars, rounded to the nearest thousand, which is the Group's presentation currency. This is because its main stakeholders are the Government of the Republic of Trinidad and Tobago, the Ministry of Finance, and its employees.

The following exchange rates were used in translating United States dollars to Trinidad and Tobago dollars:

	March 31 2016	December 31 2015	September 30 2015	March 31 2015
At end of the period	6.56610	6.41960	6.34535	6.33990
Average rate during the period	6.43465	6.38102	6.34396	6.34675

PETROLEUM COMPANY OF TRINIDAD AND TOBAGO LIMITED
Notes to the Unaudited Condensed Consolidated Interim Financial Statements
2016 March 31
(Presented in Thousands of Trinidad and Tobago dollars)

4. Use of judgements and estimates

In preparing these condensed financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as at and for the year ended 2015 September 30.

Measurement of fair values

The carrying amount of the following assets and liabilities: cash, investments, trade receivables and payables, other receivables and payables and short-term borrowings approximate to their fair values. During the period, there were no changes in the classification of financial assets, neither were there transfers between levels of the fair value hierarchy.

5. Income tax expense

Tax expense or benefit is recognised based on management's best estimate of the weighted-average annual income tax rate expected for the full financial year multiplied by the pre-tax income of the interim reporting period.

6. Accounting standards and interpretations

(a) New standards, amendments and interpretation adopted

- No new accounting standards, amendments or interpretations were adopted for the six months ended 2016 March 31.

(b) New standards, amendments and interpretation issued but not early adopted

- Refer to the Audited Consolidated Financial Statements of the Group as at 2015 September 30 for new standards, amendments and interpretations issued but not early adopted.

PETROLEUM COMPANY OF TRINIDAD AND TOBAGO LIMITED

Notes to the Unaudited Condensed Consolidated Interim Financial Statements

2016 March 31

*(Presented in Thousands of Trinidad and Tobago dollars)***7. Property, plant and equipment and Intangible assets and goodwill**

	Property, plant and equipment	Intangible assets
	\$	\$
Six months ended 2016 March 31		
Opening net book amount as at 2015 October 01	19,676,440	6,095,250
Exchange differences	670,875	211,001
Additions	253,351	333,102
Depreciation and amortisation	(607,492)	(347,761)
Closing net book amount as at 2016 March 31	19,993,174	6,291,592
Six months ended 2015 March 31		
Opening net book amount as at 2014 October 01	19,989,157	7,642,042
Exchange differences	(58,580)	(22,135)
Additions	286,383	275,011
Disposals	(20)	--
Depreciation and amortisation	(529,417)	(497,447)
Closing net book amount as at 2015 March 31	19,687,523	7,397,471

During the six months ended 2016 March 31, the Group acquired assets with costs totalling \$586,453 (2015: \$561,394). Significant capital expenditure in property, plant and equipment and intangible assets comprised mainly \$382,950 (2015: \$280,497) for Land, North East Coast and for Trinmar. Expenditure on Ultra-Low Sulphur Diesel Plant (ULSD) was \$9,442 (2015: \$26,536) and on major inspection and overhaul work to the refinery plants was \$28,502 (2015: nil).

The carrying value of the ULSD still under construction at 2016 March 31 was \$2,361,383 (2015: \$2,297,389). This amount is included within Property, plant and equipment.

8. Borrowings

	Six months ended March 31	
	2016	2015
	\$	\$
Balance at start of six months period	8,168,845	8,568,855
Repayment of borrowings	(195,641)	(195,641)
Borrowing costs amortised	7,270	6,922
Currency translation	273,709	(27,190)
Balance at March 31	8,254,183	8,352,946
Non-current portion	7,784,951	7,899,414
Current portion	469,232	453,532
Balance at March 31	8,254,183	8,352,946

PETROLEUM COMPANY OF TRINIDAD AND TOBAGO LIMITED

Notes to the Unaudited Condensed Consolidated Interim Financial Statements

2016 March 31

*(Presented in Thousands of Trinidad and Tobago dollars)***9. Revenue**

	Six months ended	
	March 31	
	2016	2015
	\$	\$
Sale of refined products	6,846,462	8,563,417
Natural gas sales	79,639	271,271
Crude oil sales	92,819	145,709
Royalty income	139,669	245,798
Natural gas liquids sales	7,722	23,684
Other revenue	47	1,554
	<u>7,166,358</u>	<u>9,251,433</u>

10. Other operating income

	Six months ended	
	March 31	
	2016	2015
	\$	\$
Marine income	22,721	25,607
Gain on foreign currency exchange	69,936	--
Processing fees	--	2,768
Income from utilities	2,945	33,597
Interest on receivables	14,173	47,000
Other income	<u>25,455</u>	<u>20,829</u>
	<u>135,229</u>	<u>129,801</u>

PETROLEUM COMPANY OF TRINIDAD AND TOBAGO LIMITED

Notes to the Unaudited Condensed Consolidated Interim Financial Statements

2016 March 31

*(Presented in Thousands of Trinidad and Tobago dollars)***11. Operating costs by nature**

- (a) The following items are included in cost of sales; administrative expenses; marketing expenses and other operating expenses from continuing operations:

	Six months ended 2016 March 31				
	Cost of sales	Administrative expenses	Marketing expenses	Other operating expenses	Total
	\$	\$	\$	\$	\$
Purchases	4,619,507	--	--	--	4,619,507
Production taxes	272,075	--	--	--	272,075
Employee benefits expense (excluding retirement benefits)	681,902	365,387	27,741	--	1,075,030
Production and refining expenses	785,064	--	--	--	785,064
Movement in inventories	277,055	--	--	--	277,055
Amortisation of intangible assets (Note 7)	347,761	--	--	--	347,761
Depreciation (Note 7)	588,807	--	7,337	11,348	607,492
Operating lease rental	169,626	4,669	291	--	174,586
Net medical benefit cost	--	110,500	--	--	110,500
Charge for bad and doubtful debts	39,008	5	--	--	39,013
Directors and key management remuneration (Note 15)	--	6,970	--	--	6,970
Net pension cost	--	140,850	--	--	140,850
Other expenses (income)	<u>(4,168)</u>	<u>(53,901)</u>	<u>27,725</u>	<u>(5,257)</u>	<u>(35,601)</u>
Total	<u>7,776,637</u>	<u>574,480</u>	<u>63,094</u>	<u>6,091</u>	<u>8,420,302</u>

PETROLEUM COMPANY OF TRINIDAD AND TOBAGO LIMITED

Notes to the Unaudited Condensed Consolidated Interim Financial Statements

2016 March 31

*(Presented in Thousands of Trinidad and Tobago dollars)***11. Operating costs by nature (continued)**

	Cost of sales	Six months ended 2015 March 31			Total
		Administrative expenses	Marketing expenses	Other operating expenses	
	\$	\$	\$	\$	\$
Purchases	5,307,637	--	--	--	5,307,637
Production taxes	705,580	--	--	--	705,580
Employee benefits expense (excluding retirement benefits)	702,803	367,818	31,558	--	1,102,179
Production and refining expenses	745,001	--	--	--	745,001
Movement in inventories	1,428,932	--	--	--	1,428,932
Amortisation of intangible assets (Note 7)	497,447	--	--	--	497,447
Depreciation (Note 7)	518,262	--	--	11,155	529,417
Operating lease rental	196,716	5,718	1,075	--	203,509
Net medical benefit cost	--	105,450	--	--	105,450
Loss on foreign currency exchange	--	--	--	21,949	21,949
Charge for bad and doubtful debts	33,897	(200)	--	--	33,697
Directors and key management remuneration	--	16,731	--	--	16,731
Net pension cost	--	133,200	--	--	133,200
Other expenses (income)	(323)	113	21,082	(333)	20,539
Total	<u>10,135,952</u>	<u>628,830</u>	<u>53,715</u>	<u>32,772</u>	<u>10,851,269</u>

12. Impairment losses

	Six months ended March 31	
	2016 \$	2015 \$
Impairment loss related to loans receivable:		
-World GTL (Trinidad) Limited in receivership	2,400	2,400
Reversal of previous impairment Losses:		
-Lake Asphalt of Trinidad and Tobago (1975) Limited (LATT)	(2,334)	(2,334)
Net impairment losses	<u>66</u>	<u>66</u>

PETROLEUM COMPANY OF TRINIDAD AND TOBAGO LIMITED

Notes to the Unaudited Condensed Consolidated Interim Financial Statements

2016 March 31

(Presented in Thousands of Trinidad and Tobago dollars)

13. Tax

	Six months ended March 31	
Tax (benefit)/expense:	2016	2015
	\$	\$
Current tax	10,489	105,637
Deferred tax	<u>(869,997)</u>	<u>(1,177,488)</u>
	<u>859,508</u>	<u>(1,071,851)</u>

14. Capital commitments

Capital expenditure contracted for but not yet incurred at 2016 March 31 amounted to \$837,700 (2015: \$2,107,903).

PETROLEUM COMPANY OF TRINIDAD AND TOBAGO LIMITED

Notes to the Unaudited Condensed Consolidated Interim Financial Statements

2016 March 31

*(Presented in Thousands of Trinidad and Tobago dollars)***15. Related parties**

In the ordinary course of its business Petrotrin enters into transactions concerning the exchange of goods, provision of services and financing with affiliated companies and subsidiaries as well as with entities directly and indirectly owned or controlled by the Government of the Republic of Trinidad and Tobago.

Most significant transactions concern:

- Sale of refined products to Trinidad and Tobago National Petroleum Marketing Company Limited.
- Purchase of natural gas from The National Gas Company of Trinidad and Tobago Limited.
- The exploration for and production of crude oil and natural gas through joint arrangements.

The following is a description of trade and financing transactions with related parties:

<u>Name of Company/Equity</u>	Six months ended 2016 March 31			
	Cost		Revenue	
	Goods	Services	Goods	Services
	\$	\$	\$	\$
The Government of the Republic of Trinidad and Tobago (GORTT)				
- Taxes	-	401,504	-	-
- Other	-	82,438	-	-
<u>Entities under common control</u>				
Trinidad and Tobago National Petroleum Marketing Company Limited	5,482	-	1,499,954	815
The National Gas Company of Trinidad and Tobago Limited	260,777	-	-	-
<u>Name of Company/Equity</u>	Six months ended 2015 March 31			
	Cost		Revenue	
	Goods	Services	Goods	Services
	\$	\$	\$	\$
The Government of the Republic of Trinidad and Tobago (GORTT)				
- Taxes	-	696,059	-	-
- Other	-	123,191	-	-
<u>Entities under common control</u>				
Trinidad and Tobago National Petroleum Marketing Company Limited	6,845	-	2,261,386	3,748
The National Gas Company of Trinidad and Tobago Limited	164,411	-	-	-
<u>Joint venture</u>				
World GTL (Trinidad) Limited	-	-	-	6,379

PETROLEUM COMPANY OF TRINIDAD AND TOBAGO LIMITED

Notes to the Unaudited Condensed Consolidated Interim Financial Statements

2016 March 31

*(Presented in Thousands of Trinidad and Tobago dollars)***15. Related parties (continued)****Compensation of directors and key management personnel:**

Compensation of persons with responsibility for key positions in planning, direction and control functions of Petrotrin Group companies, including executive officers (key management personnel) consist of the following:

	Six months ended March 31	
	2016	2015
	\$	\$
Short-term employee benefits	6,591	16,406
Long-term employee benefits	<u>379</u>	<u>325</u>
	<u><u>6,970</u></u>	<u><u>16,731</u></u>

16. Interest in Joint operations

The Company has a shared control a number of joint operations which are all based in Trinidad and Tobago.

These joint operations are involved in the exploration for and production of crude oil and natural gas. They represent unincorporated, jointly controlled operations. The Company's interest in the assets, liabilities and expenditures of these ventures are included in the relevant components of the Company's financial statements.

The following table sets out summarized financial data of the Company's share of the assets and liabilities and material revenue and expenses of these jointly controlled operations. These amounts are included in the Company's statement of financial position and profit or loss and other comprehensive income:

	Joint operations					
	Block 9 – Offshore	Teak, Samaan , Pou (TSP)	Central Block	South East Coast Consortium	Other	Total
	Six months ended 2016 March 31					
Revenue	50,875	85,797	33,190	78,240	4,844	252,946
Cost of Sales	(63,255)	(94,726)	(43,049)	(55,917)	(4,028)	(260,975)
Income tax benefit/(expense)	20,266	5,655	4,503	(15,572)	(1,426)	13,426
	Six months ended 2015 March 31					
Revenue	236,015	150,482	50,143	87,982	11,722	536,344
Cost of Sales	(196,202)	(142,343)	(64,339)	(41,498)	(6,748)	(451,130)
Income tax expense	(29,899)	(1,865)	(1,784)	(33,449)	(3,517)	(63,216)